WealthGen Investor

Running a Stock Trades Report in AUD

See every share trade in its original currency, alongside its Australian dollar equivalent

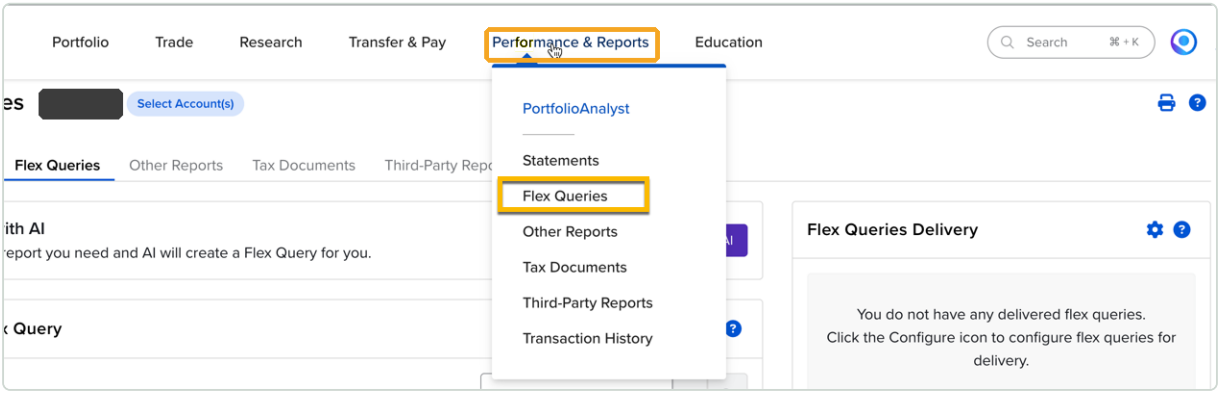
Your standard daily statement converts trades into Australian dollars, but where you make more than one trade in the same stock on the same day, it groups them together and shows a single combined figure.

This guide shows you how to set up a **Flex Query** report that lists every trade on its own line, in its original currency, together with the exchange rate needed to convert it to AUD. You only need to set it up once, and you can run it again for any date range.

Part 1: Set up the report (one-off)

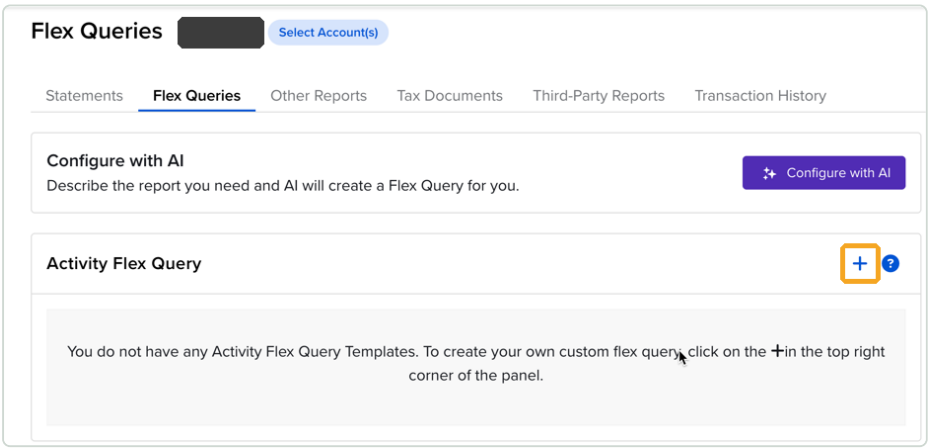
1 Open Flex Queries

From the top menu, hover over **Performance & Reports** and select **Flex Queries**.



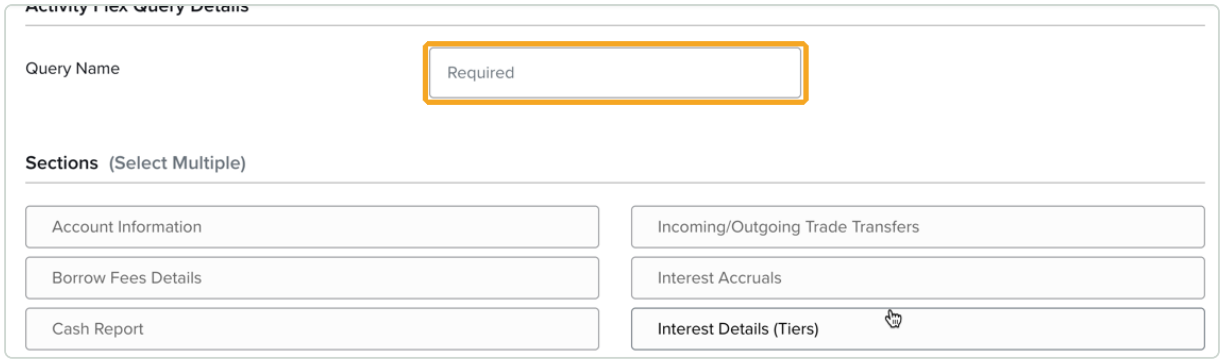
2 Create a new Activity Flex Query

In the **Activity Flex Query** panel, click the **+** icon on the right.



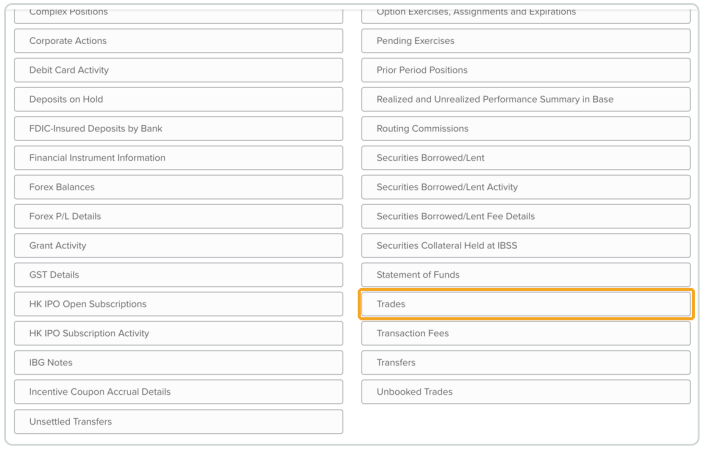
3 Name your report

Enter a name you will recognise, for example **Stock Trades AUD**.



4 Select the Trades section

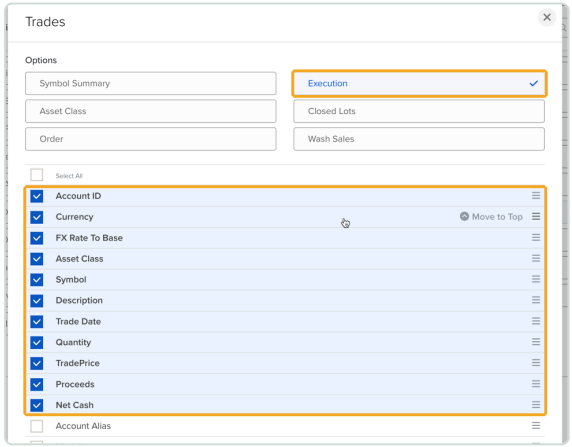
Under **Sections**, scroll down and click **Trades**. Do not select any other sections. A pop-up window will open.



5 Choose the options and fields

In the pop-up, under **Options**, tick **Execution** only. This is what lists each trade separately rather than grouping them. Leave Order, Closed Lots, Symbol Summary, Asset Summary and Wash Sales unticked.

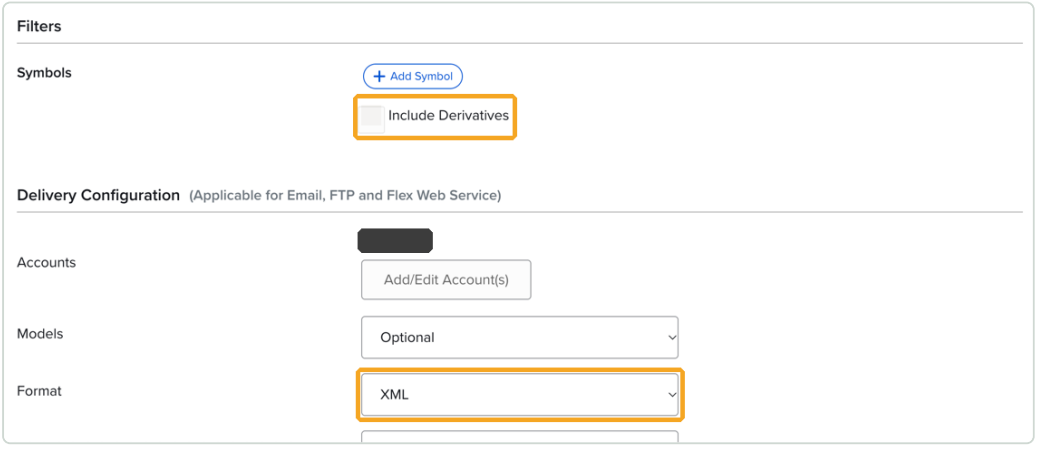
Under the field list, tick the following, then click **Save**:



Field to tick	Column heading in your report	What it shows
Account ID	ClientAccountID	Your account number
Currency	CurrencyPrimary	The currency the trade was made in (e.g. USD)
FXRateToBase	**FXRateToBase**	**The rate used to convert the trade to AUD**
Asset Class	AssetClass	Type of investment (STK = shares)
Symbol	Symbol	The stock code
Description	Description	The company or fund name
Trade Date	TradeDate	The date of the trade
Buy/Sell	Buy/Sell	Whether it was a purchase or a sale
Quantity	Quantity	Number of shares
Trade Price	TradePrice	Price per share
Proceeds	Proceeds	Trade value before brokerage
Net Cash	NetCash	Total amount including brokerage

6 Set the filters and file format

Leave **Symbols** blank so that all stocks are included, and leave **Include Derivatives** unticked. Change **Format** from XML to **CSV**, so the report opens in Excel.



Further down, set **Include header and trailer records** to **No** and **Include column headers** to **Yes**. Leave everything else as it is, then click **Continue** and **Create**.

Part 2: Run the report

7 Run your saved report

Return to **Performance & Reports > Flex Queries**. Your report now appears in the Activity Flex Query panel. Click the **arrow** icon next to it, choose **Custom Date Range** and select your start and end dates. Set **Format** to **CSV**, then click **Run**. The CSV file will download to your computer and can be opened in Excel.

> Each report can cover a maximum of 365 days. For a longer period, run it once for each year.

Part 3: Convert each trade to AUD

Each trade in your report has its own **FXRateToBase**. This is the exchange rate Interactive Brokers used to convert that trade into Australian dollars on the trade date. Because exchange rates move every day, trades on different days will have different rates.

AUD amount = Net Cash × FXRateToBase

Use **Net Cash** for the total including brokerage, or **Proceeds** for the value of the shares alone. A negative amount is money paid out (a purchase), and a positive amount is money received (a sale).

Trades already made in Australian dollars show an FXRateToBase of **1**, so their AUD amount is the same as their Net Cash.

Worked examples

The figures below are illustrative only.

Example 1: A single US share purchase

Stock	Quantity	Price (USD)	Net Cash (USD)	FXRateToBase	AUD
Apple	50	200.00	−10,001.00	1.4250	**−14,251.43**

US$10,001.00 × 1.4250 = **A$14,251.43** paid, including brokerage.

Example 2: Two purchases of the same stock on the same day

This is where the Flex Query helps. Your daily statement would show one combined figure, while this report shows each purchase separately.

Stock	Quantity	Price (USD)	Net Cash (USD)	FXRateToBase	AUD
Microsoft	20	400.00	−8,001.00	1.4300	−11,441.43
Microsoft	10	401.50	−4,016.00	1.4300	−5,742.88
Total	**30**		**−12,017.00**		**−17,184.31**

Both trades were on the same day, so they share the same rate. Each is converted on its own line: US$8,001.00 × 1.4300 = A$11,441.43 and US$4,016.00 × 1.4300 = A$5,742.88.

Example 3: A purchase in another currency

Stock	Quantity	Price (EUR)	Net Cash (EUR)	FXRateToBase	AUD
European share	100	50.00	−5,003.00	1.7000	**−8,505.10**

The method is the same for any currency: €5,003.00 × 1.7000 = **A$8,505.10**.

Example 4: A purchase of Danish shares

Stock	Quantity	Price (DKK)	Net Cash (DKK)	FXRateToBase	AUD
Novo Nordisk	100	300.00	−30,039.00	0.2200	**−6,608.58**

DKK 30,039.00 × 0.2200 = **A$6,608.58**. The rate is below 1 because one Danish krone is worth less than one Australian dollar, so the AUD amount is smaller than the DKK amount.

Please note: FXRateToBase is the rate Interactive Brokers uses to report your trades in AUD. If you converted your Australian dollars into another currency yourself, that conversion appears as a separate currency transaction and may be at a different rate. Please speak with your accountant about which rate to use for tax purposes.

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